



COMMISSIONER

DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE
WASHINGTON, D.C. 20224

September 12, 2008

Mr. Howard L. Rehs
Rehs Galleries, Inc.
5 East 57th Street
New York, NY 10022

Dear Mr. Rehs:

We are pleased and honored to have you serve on the Internal Revenue Service Art Advisory Panel. Your public-spirited cooperation is greatly appreciated.

The Art Advisory Panel consists of twenty-five experts, including yourself, chosen from three different areas of professional art expertise: museum administration, higher education, and sales. Although the Panelists are selected from these three fields, they are chosen to serve as individuals rather than representatives of their respective institutions. You and your fellow members of the Panel have been nominated on the basis of your outstanding reputation and high professional standing.

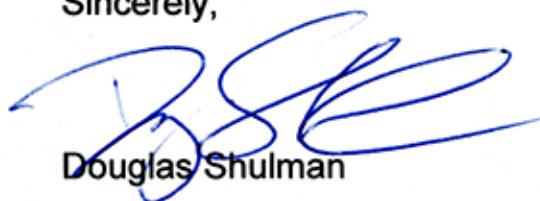
The purpose of the Panel is to assist the Internal Revenue Service in reviewing and evaluating art appraisals submitted by taxpayers in support of values placed on works of art for Federal income, estate and gift tax purposes.

During your period of service, we ask that you refrain from participating in private appraisals on works of art involved in Federal taxation, and that you avoid any outside personal involvement with works of art that come before you at these meetings.

Again, please accept our thanks and appreciation for agreeing to serve on the Art Advisory Panel.

With best regards,

Sincerely,



Douglas Shulman